NOTICE TO ROCKLAND ELECTRIC COMPANY CUSTOMERS

A Filing and Public Hearings Notice In the Matter of the Petition of Rockland Electric Company's Annual RGGI Surcharge Filing Reconciling Costs for Calendar Year 2022 and Estimating Costs for Calendar Year 2023

BPU Docket Number ER23020059

PLEASE TAKE NOTICE that on February 1, 2023, Rockland Electric Company ("RECO" or "Company") filed a petition with the New Jersey Board of Public Utilities ("Board") requesting review and approval to reconcile costs and revenues for its Regional Greenhouse Gas Initiative ("RGGI") Surcharge and update the Company's RGGI Surcharge ("Filing" or "Petition"). The Company's Board-approved RGGI programs include the Low Income Audit and Direct Install Energy Efficiency Program II and III ("Low Income Audit Programs"), Solar Renewable Energy Certificate Program I & II ("SREC Programs"), the Transitional Renewable Energy Certificate ("TREC") Program, the Clean Energy Act Energy Efficiency and Peak Demand Reduction Programs ("Clean Energy Fund Programs"), the Successor Incentive Program ("SuSI Program"), and the Community Solar Energy Pilot Program ("CSEP Program"). The Energy Efficiency Stimulus ("EES") Program and Low-Income Audit Programs provide energy efficiency ("EE") audits and EE measures for the Company's low-income customers. The SREC Programs are solar financing programs where the Company purchases SRECs from solar projects and sells the SREC's in an auction with other New Jersey electric companies. The TREC Program is the bridge between the SREC Program and the NJ SuSI program. The Clean Energy Fund Programs are the Company's energy efficiency and peak demand reduction programs. The CSEP Program collects costs associated with community solar pilot programs.

In the Filing, the Company proposes to increase the RGGI Surcharge rate from 0.3512 cents per kWh, including Sales and Use Tax ("SUT") (0.3293 cents per kWh, excluding SUT) to 0.4631 cents per kWh (0.4344 cents per kWh, excluding SUT). The following table summarizes the current and proposed RGGI Surcharge component rates, excluding and including SUT.

	Current Rate		Proposed Rate		
	Excl. SUT	Incl. SUT	Excl. SUT	Incl. SUT	
RGGI Rate Component	<u>(¢/kWh)</u>	<u>(¢/kWh)</u>	<u>(¢/kWh)</u>	<u>(¢/kWh)</u>	
Low Income Audit II Program ¹	0.0295	0.0315	(0.0025)	(0.0027)	
Low Income Audit III Program	(0.0023)	(0.0025)	0.0123	0.0131	
SREC I Program	0.0282	0.0301	(0.0128)	(0.0137)	

¹ The Low Income Audit II Program and the EES Program component charges are both included under the current and proposed rates set forth in the table.

SREC II Program	0.0000	0.0000	0.0000	0.0000
TREC Program	0.2005	0.02138	0.2923	0.3117
SuSI Program	0.0229	0.0244	0.0119	0.0127
Clean Energy Act Program	0.0505	0.0539	0.1135	0.1210
CSEP Program	0.0000	0.0000	0.0197	0.0210
Total	0.3293	0.3512	0.4344	0.4631

If the Filing is approved by the Board, the statewide average residential customer using 808 kWh per summer month, and 7,800 kWh on an annual basis, would see a monthly increase of \$0.72 from \$124.87 to \$125.59, or approximately 0.6%.

The effect of the proposed RGGI Surcharge on typical residential electric bills, if approved by the Board, is illustrated below:

Residential Electric Service								
Typical Average Monthly Bill (Includes Sales and Use Tax)								
	Bill Amount		Increase					
	Present (1)	Proposed (2)	Amount	Percent				
650 kWh average monthly use	\$124.87	\$125.59	\$0.72	0.6%				
925 kWh average monthly use	\$181.87	\$182.91	\$1.04	0.6%				
1,500 kWh average monthly use	\$300.90	\$302.57	\$1.67	0.6%				

- (1) Based upon Basic Generation Service- Residential and Small Commercial Pricing Fixed Pricing ("BGS-RSCP"), and Delivery Rates in effect January 1, 2024, and assumes that the customer receives BGS-RSCP service from RECO.
- (2) Same as (1) except includes proposed change in RGGI Surcharge.

The Company's Petition is posted on the Company's website at <u>https://lite.oru.com/_external/orurates/documents/nj/pendingelectricregulatoryfilings/annual</u> <u>-rggi-surcharge-filing-2023.pdf</u>

PLEASE TAKE FURTHER NOTICE due to the COVID-19 Pandemic, virtual public hearings are scheduled on the following date and times so that members of the public may present their views on the Petition:

Date: May 2, 2024

Times: 4:30 PM and 5:30 PM

Join from the meeting link

https://conedison.webex.com/conedison/j.php?MTID=m3a4 b20602f3c5a3a84957f1679ddcaea

-or-

Go To <u>www.webex.com</u> and choose "Join a Meeting" at the top of the web page.

When prompted, use Meeting number 2630 631 5754 to access the meeting Meeting password: 3UGnphya\$77 -or-Join by phone: Dial 1-844-621-3956 (United States Toll Free) When prompted, use meeting number 2630 631 5754 to

access the meeting. If prompted to provide an attendee ID, you may choose the option in the prompts to allow you to skip this step.

Representatives of the Company, Board Staff and Rate Counsel will participate in the virtual public hearings. Members of the public are invited to participate by utilizing the link or dial-in number set forth above and may express their views on the Petition. All comments will be made part of the final record of the proceeding and by the Board. To encourage full participation in this opportunity for public comment, please submit any requests for needed accommodations, such as interpreters or listening devices, 48 hours prior to the above hearings to the Board Secretary at <u>board.secretary@bpu.nj.gov</u>.

Comments may be submitted directly to the specific docket listed above using the "Post button Board's Public Document Search Comments" on the tool (https://publicaccess.bpu.state.nj.us/). Comments are considered public documents for purposes of the State's Open Public Records Act. Only public documents should be submitted using the "Post Comments" button on the Board's Public Document Search Any confidential information should be submitted in accordance with the tool. procedures set forth in N.J.A.C. 14:1-12.3. In addition to hard copy submissions, confidential information may also be filed electronically via the Board's e-filing system or by email to the Secretary of the Board. Please include "Confidential Information" in the subject line of any email. Instructions for confidential e-filing are found on the Board's webpage: https://www.nj.gov/bpu/agenda/efiling/.

Emailed and/or written comments may also be submitted to: Sherri L. Golden, Secretary of the Board 44 South Clinton Ave., 1st Floor PO Box 350 Trenton, NJ 08625-0350 Phone: 609-913-6241 Email: board.secretary@bpu.nj.gov

ROCKLAND ELECTRIC COMPANY